

IOWA MUNICIPALITIES WORKERS' COMPENSATION ASSOCIATION
Friday, November 12, 2021
Des Moines, IA

MINUTES

PRESENT: Kelly Hayworth, President
Dan Widmer, Vice-President
Jamie Anderson, Trustee
Rhonda Deters, Trustee
Denise Fraise, Trustee
Adam Grier, Trustee
Eric Van Lancker, Trustee

ALSO PRESENT: Jeff Hovey, Director of Risk Services
Alan Kemp, Administrator
Dana Monosmith, Controller
Matt Jackson, Claims Manager
Tim Kirgan, Marketing Manager
Lisa Mart, Human Resources and Management Advisor
Dean Schade, Safety and Risk Improvement Manager
Andrew Justice, Underwriting Analyst
Ashley Baily, Accounting Assistant
Bill Sueppel, Legal Counsel
Joe Lee, RSM LLP
Laura Currie, RSM LLP
Lori Julga, Milliman Inc
Terry Axman, CRMS
Bill Peterson, ISAC

ABSENT: Ty Wheeler, Trustee

1. Call to Order and Roll Call

Trustee Dan Widmer called the meeting to order at 10:04 a.m.

2. Board of Trustee Election Results

The Director noted that all trustees on the ballot were re-elected to the IMWCA Board of Trustees.

3. Election of Officers

Moved by Trustee Grier, seconded by Trustee Deters, to elect Kelly Hayworth to the office of President and Dan Widmer to the office of Vice-President for a one-year term. Motion approved.

4. Consent Agenda

Moved by Trustee Grier, seconded by Trustee Fraise, to approve the consent agenda. Motion approved.

5. Audit Report

Joe Lee and Laura Currie, RSM LLP, presented the fiscal year 2020-2021 audit report with a clean, unqualified opinion.

Moved by Trustee Fraise, seconded by Trustee Anderson, to accept the fiscal year 2020-2021 audit report. Motion approved.

6. Actuarial Report

Lori Julga, Milliman Inc., discussed the fiscal year 2020-2021 actuarial analysis report on rates and reserves and responded to questions from the board.

Moved by Trustee Van Lancker, seconded by Trustee Deters to acknowledge the fiscal year 2020-2021 actuarial report. Motion approved.

7. CRMS Marketing Report

Terry Axman, County Risk Management Services (CRMS) representative, gave an update on county marketing efforts.

8. Marketing Report

The marketing manager summarized staff marketing activities since the last board meeting as outlined under tab 8 of the board packet.

9. Safety and Risk Improvement Update

The safety and risk improvement manager reviewed staff activities since the last board meeting as outlined under tab 9 of the board packet.

10. Human Resources Update

The human resources and management advisor provided an update on activities.

11. Financial Report

The controller briefly discussed the financial report as enclosed under tab 11 of the board packet.

Moved by Vice-President Widmer, seconded by Trustee Deters, to accept the financial report. Motion approved.

12. Target Equity Update

The director reviewed the target equity update as enclosed under tab 12 of the board packet. Discussion ensued.

13. Rate Determination for 2021-2022

The director briefly described the historical and projection spreadsheets enclosed under tab 13 of the board packet. A decision will need to be made by the board at the January board meeting, therefore any additional information needs to be requested before that meeting.

14. Nominating Committee

President Hayworth appointed Trustees Anderson, Grier, and President Hayworth to the nominating committee to fill the vacant trustee seat due to Vice-President Hemesath's retirement.

15. Other Business and Upcoming Meetings of the Board of Trustees

The next regularly scheduled board meeting is Thursday, January 27, 2022. The April board meeting will include a joint dinner with ICAP. The NLC Trustees Conference will be held in Pittsburgh, PA in May.

The calendar year 2022 board meeting schedule was enclosed under tab 15.

16. Claims Report

Moved by Trustee Grier, seconded by Trustee Van Lancker, to move into closed session. The board approved by roll call to move into closed session (21.5(1)(a)) due

to the discussion of confidential personal health information at 11:50 a.m. on November 12, 2021. Motion approved.

Moved by Vice-President Widmer, seconded by Trustee Grier, to return to open session. The board approved to return to open session at 11:57 a.m. on November 12, 2021. Motion approved.

17. Adjournment

The meeting adjourned at 11:58 a.m.

A handwritten signature in black ink that reads "Jeff Hovey". The signature is written in a cursive style with a large, looping "H" and "y".

Jeff Hovey, Director of Risk Services