

IOWA MUNICIPALITIES WORKERS' COMPENSATION ASSOCIATION  
Thursday, November 14, 2019  
Des Moines, IA

MINUTES

PRESENT: Jim Dowling, President  
Kelly Hayworth, Vice-President  
Jamie Anderson, Trustee  
Cindy Gosse, Trustee  
Adam Grier, Trustee  
Wanda Hemesath, Trustee  
Ty Wheeler, Trustee  
Dan Widmer, Trustee

ALSO PRESENT: Jeff Hovey, Director of Risk Services  
Alan Kemp, Administrator  
Dana Monosmith, Controller  
Matt Jackson, Claims Manager  
Tim Kirgan, Marketing Manager  
Lisa Mart, Human Resource Specialist  
Dean Schade, Loss Control Manager  
Andrew Justice, Underwriting Analyst  
Ashley Baily, Accounting Assistant  
Bill Sueppel, Legal Counsel  
Tim Anderstrom, KPMG LLP  
Chelsea Fichtner, KPMG LLP  
Lori Julga, Milliman Inc  
Willene White, CRMS  
Clarence Hoffman, CRMS  
Bill Peterson, ISAC

ABSENT: Eric Van Lancker, Trustee

1. Call to Order and Roll Call

President Jim Dowling called the meeting to order at 10:02 a.m.

2. Board of Trustee Election Results

The Director noted that all trustees on the ballot were re-elected to the IMWCA Board of Trustees.

3. Election of Officers

Moved by Vice-President Hayworth, seconded by Trustee Hemesath, to elect Jim Dowling to the office of President for a one-year term. Motion approved.

Moved by Trustee Hemesath, seconded by Trustee Gosse, to elect Kelly Hayworth to the office of Vice-President for a one-year term. Motion approved.

4. Consent Agenda

Moved by Trustee Gosse, seconded by Trustee Hemesath, to approve the consent agenda. Motion approved.

5. Audit Report

Tim Anderstrom and Chelsea, KPMG LLP, presented the fiscal year 2018-2019 audit report with a clean, unqualified opinion.

Moved by Vice-President Hayworth, seconded by Trustee Gosse, to accept the fiscal year 2018-2019 audit report. Motion approved.

6. Actuarial Report

Lori Julga, Milliman Inc., discussed the fiscal year 2018-2019 actuarial analysis report on rates and reserves and responded to questions from the board.

Moved by Trustee Anderson, seconded by Trustee Hemesath, to accept the fiscal year 2018-2019 actuarial report. Motion approved.

7. CRMS Marketing Report

Willene White and Clarence Hoffman, County Risk Management Services (CRMS) representative, gave an update on county marketing efforts.

8. Marketing Report

The marketing manager summarized staff marketing activities since the last board meeting as outlined under tab 8 of the board packet.

9. Claims Report

Moved by Trustee Gosse, seconded by Trustee Grier, to move into closed session. The board approved by roll call to move into closed session (21.5(1)(a)) due to the discussion of confidential personal health information at 11:01 a.m. on November 14, 2019. Motion approved.

Moved by Vice-President Hayworth, seconded by Trustee Grier, to return to open session. The board approved to return to open session at 11:16 a.m. on November 14, 2019. Motion approved.

10. Loss Control Report

The loss control manager reviewed staff activities since the last board meeting as outlined under tab 10 of the board packet.

11. Human Resource Specialist Update

The human resource specialist provided an update on activities.

12. Financial Report

The controller briefly discussed the financial report as enclosed under tab 12 of the board packet.

Moved by Trustee Hemesath, seconded by Trustee Widmer, to accept the financial report. Motion approved.

13. Target Equity Update

The director reviewed the target equity study and the updated target range.

14. NCCI Rate Correction 2019-2020

The director explained the mid-year correction to rates by NCCI.

Moved by Trustee Grier, seconded by Trustee Widmer to adjust the correction to rates during the payroll audits. Motion approved.

15. Rate Determination for 2020-2021

The director briefly described the historical and projection spreadsheets enclosed under tab 15 of the board packet. A decision will need to be made by the board at the January board meeting, therefore any additional information needs to be requested before that meeting.

16. Other Business and Upcoming Meetings of the Board of Trustees

The next regularly scheduled board meeting is Thursday, January 23, 2020.

The calendar year 2020 board meeting schedule was enclosed under tab 16.

17. Adjournment

The meeting adjourned at 11:46 a.m.

A handwritten signature in black ink that reads "Jeff Hovey". The signature is written in a cursive style with a long horizontal flourish extending to the right.

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Jeff Hovey, Director of Risk Services